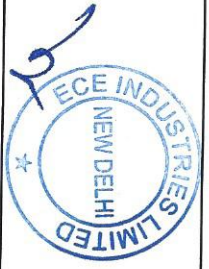


AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED ON 31.03.2017

ECE INDUSTRIES LTD.
 Regd. Office : ECE House, 28A, K.G. Marg, New Delhi-110001
 CIN: L31500DL1945PLC008279

S.NO.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	PART-I Income from Operations					
	(a) Sales/Income from Operations (Net of excise duty)	8206.42	6031.73	4970.63	25993.49	15444.58
	(b) Other Operating Income	48.04	35.40	20.01	148.49	85.11
	Total Income from operations (Net)	8254.46	6067.13	4990.64	26141.98	15529.69
2	Expenses					
	(a) Cost of materials consumed	5368.87	4173.86	3592.34	19268.82	12239.49
	(b) Purchases of stock-in-trade	3.53	5.49	10.75	49.53	80.69
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	1098.13	156.83	119.17	697.09	(737.10)
	(d) Employee benefits expense	678.37	642.46	472.02	2552.20	2074.01
	(e) Depreciation and amortisation expense	50.01	53.54	47.70	213.06	215.62
	(f) Other expenses	1229.38	1181.76	987.62	4833.08	3695.95
	Total Expenses	8428.29	6213.94	5229.60	27613.78	17568.66
3	Profit/ (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	(173.83)	(146.81)	(238.96)	(1,471.80)	(2,038.97)
4	Add : Other Income	418.01	514.44	403.37	1,739.27	1373.28
5	Profit / (Loss) from ordinary activities before finance costs and Less : Finance costs	244.18	367.63	164.41	267.47	(665.69)
6	Less : Finance costs	107.25	91.76	49.37	369.17	197.21
7	Profit / (Loss) from ordinary activities after finance costs but Exceptional Items [Income/(Expense)]	136.93	275.87	115.04	(101.70)	(862.90)
8	1) Net Profit/(Loss) on Sale of Non Current Investments	534.79	23.59	(8.90)	895.40	41.82
	2) Net Profit/(Loss) on sale of Immovable Property	-	-	47.95	605.13	1,085.60
	3) Write down of Inventories to Net Realisable Value	-	-	(53.97)	-	(324.33)
	4) Legal Settlement	2,794.29	-	-	2,794.29	-
	5) Provision for Legal Liability	(266.11)	-	-	(1,147.44)	-
9	Profit/ (Loss) from Ordinary Activities Before Tax (7+8)	3,199.90	299.46	100.12	3,045.68	(59.81)
10	Tax Expense including Deferred Tax [Net]	5.78	60.00	50.04	160.78	50.04
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	3,194.12	239.46	50.08	2,884.90	(109.85)
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11-12)	3,194.12	239.46	50.08	2,884.90	(109.85)
14	Paid-up Equity Share Capital (Face value Rs 10/- per share)	729.03	729.03	772.76	729.03	772.76
15	Reserves excluding Revaluation Reserves as per balance sheet.	-	-	-	15,474.73	13,288.55
16	Earnings Per Share (EPS)					
	(a) Basic and Diluted EPS before Extra-ordinary item (in Rs.)	43.27	3.14	0.65	39.08	(1.42)
	(b) Basic and Diluted EPS after Extra-ordinary item (in Rs.)	43.27	3.14	0.65	39.08	(1.42)



(Rs. In Lakh)

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER / YEAR ENDED ON 31.03.2017

SEGMENTWISE PERFORMANCE	Quarter Ended			Year Ended	
	31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1 Segment Revenue [Net]					
Equipment for Power transmission and distribution	6531.26	4436.87	3598.37	20146.35	11381.77
Elevator	1723.20	1630.25	1392.27	5995.63	4147.92
Total Income from Operations (Net)	8254.46	6067.12	4990.64	26141.98	15529.69
2 Segment Results [Profit / (Loss)]					
Equipment for Power transmission and distribution	279.97	246.21	(155.19)	65.09	(692.88)
Elevator	(118.71)	(156.48)	(10.51)	(639.22)	(601.08)
Profit / (Loss) before Finance Cost & Tax	161.26	89.73	(165.70)	(574.13)	(1,293.96)
Less: Finance Cost	107.25	91.76	49.37	369.17	197.21
Add : Exceptional Items Income	3062.97	23.59	(14.92)	3147.38	803.09
Add: Un- allocable Income/(Expense)(Net)	82.92	277.90	330.11	841.60	628.27
Profit / (Loss) before Tax	3,199.90	299.46	100.12	3,045.68	(59.81)
3 Segment Assets					
Equipment for Power transmission & distribution	10682.68	11057.08	9271.31	10682.68	9271.31
Elevator	4047.33	3893.38	3430.18	4047.33	3430.18
Unallocated	16121.19	14531.84	11,781.95	16121.19	11,781.95
Total	30851.20	29482.30	24483.44	30851.20	24483.44
4 Segment Liabilities					
Equipment for Power transmission & distribution	9610.60	9475.94	6820.48	9610.60	6820.48
Elevator	3235.13	3228.82	2386.50	3235.13	2386.50
Unallocated	1801.71	1371.66	1,215.14	1801.71	1215.14
Total	14647.44	14076.42	10422.12	14647.44	10422.12

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2017

PARTICULARS	As at		PARTICULARS	As at	
	31.03.2017	31.03.2016		31.03.2017	31.03.2016
EQUITY AND LIABILITIES			ASSETS		
Shareholders' Funds			Non-Current assets		
(a) Share capital	729.03	772.76	(a) Fixed assets	1812.47	1922.93
(b) Reserves and surplus	15474.73	13288.55	(b) Non-current investments	14930.51	10042.94
Sub-total - Shareholder's Funds	16203.76	14061.31	(c) Deferred Tax Assets (Net)	391.68	-
Non-current Liabilities			(d) Long-term loans and advances	206.35	184.62
(a) Long-term borrowings	1.57	9.12	Sub-total - Non-current Assets	17341.01	12150.49
(b) Deferred tax liabilities (net)	-	40.04	Current Assets		
(c) Other long-term liabilities	46.67	43.97	(a) Inventories	3239.44	3928.74
(d) Long Term provisions	201.55	236.81	(b) Trade Receivables	8669.61	5943.00
Sub-total - Non Current Liabilities	249.79	329.94	(c) Cash and Bank Balances	695.88	734.78
Current Liabilities			(d) Short-term Loans and Advances	854.48	1648.25
(a) Short-term borrowings	2255.92	1612.38	(e) Other Current Assets	50.78	78.18
(b) Trade payables	5639.48	4820.74	Sub-total - Current Assets	13510.19	12332.95
(c) Other current liabilities	4522.57	3298.54			
(d) Short-term provisions	1979.69	360.53			
Sub-total - Current Liabilities	14397.65	10092.19			
TOTAL - EQUITY AND LIABILITIES	30851.20	24483.44	TOTAL - ASSETS	30851.20	24483.44

NOTES

- The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 30th May, 2017.
- Figures of the corresponding previous period/ year have been regrouped/ rearranged wherever necessary, to make them comparable. The figures of the quarter ended March 31, 2017 are the balancing figures between audited figures in respect of the full financial year and the reviewed published year to date figures upto December 31, 2016 being the date of the end of the 3rd quarter of the financial year.
- The Board has recommended a Final Dividend of Rs. 2.50 (25%) Per Equity Share of face value of Rs. 10/- each for the year ended 31st March, 2017 subject to approval of the shareholders in the Annual General Meeting of the Company.
- Basic and Diluted EPS for the corresponding quarter for the previous year ended 31.03.2016 have been restated to give effect of the buyback which was closed on 14th July 2016.

Place : New Delhi
Date : 30.05.2017

For ECE Industries Limited

Avikram Prakash
Director
DIN : 00027732

