

UNAUDITED / REVIEWED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2016

(Rs. In lakh)

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED ON 30.06.2016

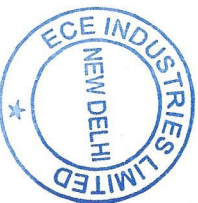
(Rs. In lakh)

| S.NO. | PARTICULARS | Quarter Ended | | | | Year ended | SEGMENTWISE PERFORMANCE | | | | Year ended |
|-------|--|--|---|--|--|---|-----------------------------------|-----------------------------------|-----------------------------------|------------------------------------|------------|
| | | 30.06.16 (Unaudited) | 31.03.16 (Audited) | 30.06.15 (Unaudited) | 31.03.16 (Audited) | | 30.06.16 (Unaudited) | 31.03.16 (Audited) | 30.06.15 (Unaudited) | 31.03.16 (Audited) | |
| 1 | Income from Operations (a) Sales/Income from Operations (Net of excise duty) (b) Other Operating Income Total Income from operations (Net) | 6,003.13 40.37 6,043.50 | 4,970.63 20.01 4,990.64 | 2,977.82 4.11 2,981.93 | 15,444.58 85.11 15,529.69 | 1 Segment Revenue [Net] Equipment for Power transmission and distribution Elevator | 4,856.94 1,186.56 6,043.50 | 3,598.37 1,392.27 4,990.64 | 2,108.17 873.76 2,981.93 | 11,381.77 4,147.92 15,529.69 | |
| 2 | Expenses (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses | 4,468.94 18.63 3,592.34 10.75 2,740.06 20.58 119.17 609.14 54.79 1,128.21 | 3,592.34 10.75 2,740.06 20.58 119.17 472.02 47.70 987.62 | 2,740.06 20.58 119.17 472.02 55.21 759.99 | 12,239.49 80.69 (737.10) 2,074.01 2,156.62 3,695.95 | 2 Segment Results [Profit/(Loss)] Equipment for Power transmission and distribution Elevator | (289.19) (122.81) (412.00) | (155.19) (10.51) (165.70) | (19.12) (260.09) (279.21) | (692.89) (601.08) (1,293.96) | |
| 3 | Total Expenses | 6,634.08 | 5,229.60 | 3,504.75 | 17,568.66 | Profit / (Loss) before Finance Cost & Tax | (412.00) | (165.70) | (279.21) | (1,293.96) | |
| 4 | Profit / (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2) | (690.56) | (238.96) | (522.83) | (2,036.97) | Less: Finance Cost | (85.18) | 49.37 | (40.59) | 197.21 | |
| 5 | Add: Other Income | 441.46 | 403.37 | 311.98 | 1,373.28 | Add: Exceptional Items Income/(Expenses) [Net] | (595.57) | (14.92) | 210.35 | 803.09 | |
| 6 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) | (149.12) | 164.41 | (210.84) | (663.69) | Add: Un-allocable Income/(Expenses) [Net] | 262.88 | 330.11 | 68.38 | 628.27 | |
| 7 | Less: Finance costs | 85.18 | 49.37 | 40.59 | 197.21 | Profit / (Loss) before Tax | (829.87) | 100.12 | (41.08) | (59.81) | |
| 8 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | (234.30) | 115.04 | (251.44) | (862.90) | 3 Segment Assets Equipment for Power transmission and distribution Elevator Unallocated | 9,900.24 3,504.00 13,592.65 | 9,271.30 3,430.18 11,791.95 | 7,950.92 3,398.37 11,438.76 | 9,271.30 3,430.18 11,791.95 | |
| 9 | Exceptional Items [Income / (Expense)] 1) Net Profit/(Loss) on sale of Non Current Investments 2) Net Profit/(Loss) on sale of Immovable Property 3) Write down of Inventories to Net realisable value 4) Provision for Legal Liability (Note-1) | 4.57 281.19 (53.97) (881.33) | (8.80) 47.95 (53.97) | 60.77 149.58 - | 41.82 1,085.60 (324.33) | Total Segment Assets | 26,998.89 | 24,483.43 | 22,728.06 | 24,483.43 | |
| 10 | Profit / (Loss) from Ordinary Activities | (829.87) | 100.12 | (41.08) | (59.81) | 4 Segment Liabilities Equipment for Power transmission and distribution Elevator Unallocated | 8,381.35 2,629.62 3,496.94 | 6,820.48 2,386.50 1,215.14 | 4,815.47 2,035.05 1,747.48 | 6,820.48 2,386.50 1,215.14 | |
| 11 | Before Tax (7+8) | (829.87) | 100.12 | (41.08) | (59.81) | Total Segment Liabilities | 14,507.91 | 10,422.12 | 8,598.00 | 10,422.12 | |
| 12 | Tax Expense including Deferred Tax Liabilities/ (Assets) [Net] | - | 50.04 | - | 50.04 | | | | | | |
| 13 | Net Profit / (Loss) from Ordinary Activities After Tax (9-10) | (829.87) | 50.08 | (41.08) | (109.85) | | | | | | |
| 14 | Net Profit / (Loss) for the Period (11-12) | (829.87) | 50.08 | (41.08) | (109.85) | | | | | | |
| 15 | Extraordinary Items (Net of Tax Expenses) | - | - | - | - | | | | | | |
| 16 | Paid-up Equity Share Capital (Face Value Rs. 10/- per share) (Note-2) | 729.03 | 772.76 | 772.76 | 772.76 | | | | | | |
| | Reserves excluding Revaluation Reserves as per Balance Sheet: | - | - | - | 13,288.55 | | | | | | |
| | Earnings Per Share (EPS) | | | | | | | | | | |
| | (a) Basic and Diluted EPS before Extraordinary Item (In Rs.) | (10.83) | 0.85 | (0.53) | (1.42) | | | | | | |
| | (b) Basic and Diluted EPS after Extraordinary Item (In Rs.) | (10.83) | 0.85 | (0.53) | (1.42) | | | | | | |

NOTES

- During the quarter, the company has further provided Rs. 881.33 lakh towards ongoing eviction suit pending in the court of Id. Addl. District Judge at Sealdah, West Bengal for redetermination of occupation charges payable by the company during the occupancy of already evicted suit property.
- During the quarter, the issued, subscribed and paid up equity shares of the company are reduced by 4,37,280 equity shares due to buyback offer by the company which closed on 14th July, 2016. Basic and Diluted EPS for the corresponding quarter for the previous year, for the previous quarter ended and for year ended 31.03.2016 have been restated to give effect of the buyback during the quarter.
- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 26.07.2016. Limited Review has been carried out by the Statutory Auditors of the Company.
- Figures of the corresponding previous period/ year have been regrouped/ rearranged wherever necessary, to make them comparable.

Place : New Delhi,
Date : 26/07/2016



For ECE Industries Ltd.
(Prakash Kumar Mohita)
Chairman & Managing Director
DIN : 00191299