

**ECE INDUSTRIES LTD.**

Reqd. Office : ECE House, 28A, K.G. Marg, New Delhi-110001

CIN: L31500DL1945PLC008279

**AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED ON 31.03.2016**

(Rs. In lacs)

S.NO.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
	<b>PART-I</b>					
1	<b>Income from Operations</b>					
	(a) Sales/Income from Operations (Net of excise duty)	4970.63	3598.40	3993.14	15444.58	17711.38
	(b) Other Operating Income	20.01	9.53	29.65	85.11	171.81
	<b>Total Income from operations (net)</b>	<b>4990.64</b>	<b>3607.93</b>	<b>4022.78</b>	<b>15529.69</b>	<b>17883.19</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	3592.34	3130.42	2550.99	12239.49	13505.25
	(b) Purchases of stock-in-trade	10.75	24.09	18.69	80.69	69.95
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	119.17	(386.28)	7.59	(737.10)	413.41
	(d) Employee benefits expense	472.02	586.32	513.23	2074.01	1744.01
	(e) Depreciation and amortisation expense	47.70	55.23	58.04	215.62	264.49
	(f) Other expenses	987.62	565.74	1154.57	3695.95	3106.35
	<b>Total Expenses</b>	<b>5229.60</b>	<b>3975.52</b>	<b>4303.11</b>	<b>17568.66</b>	<b>19103.46</b>
3	<b>Profit/ (Loss) from Operations before Other Income, Finance costs and Exceptional items (1-2)</b>	<b>(238.96)</b>	<b>(367.59)</b>	<b>(280.33)</b>	<b>(2,038.97)</b>	<b>(1,220.27)</b>
4	Add : Other Income	403.37	272.74	341.81	1,373.28	1032.37
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>164.41</b>	<b>(94.85)</b>	<b>61.48</b>	<b>(665.69)</b>	<b>(187.90)</b>
6	Less : Finance costs	49.37	55.23	85.19	197.21	215.86
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>115.04</b>	<b>(150.08)</b>	<b>(23.71)</b>	<b>(862.90)</b>	<b>(403.76)</b>
8	Exceptional Items [Income/(Expense)]					
	1) Net Profit/(Loss) on Sale of Non Current Investments	(8.90)	-	17.42	41.82	510.67
	2) Net Profit/(Loss) on sale of Immovable Property	47.95	63.92	34.83	1,085.60	34.83
	3) Write down of inventories to Net Realisable Value	(53.97)	-	-	(324.33)	-
	4) Retrenchment Compensation & Legal Settlement	-	-	-	-	(94.00)
9	<b>Profit/ (Loss) from Ordinary Activities Before Tax (7+8)</b>	<b>100.12</b>	<b>(86.16)</b>	<b>28.54</b>	<b>(59.81)</b>	<b>47.74</b>
10	Tax Expense including Deferred Tax Liabilities/ (Assets) [Net]	50.04	-	(64.13)	50.04	(51.13)
11	<b>Net Profit / (Loss) from Ordinary Activities After Tax (9-10)</b>	<b>50.08</b>	<b>(86.16)</b>	<b>92.67</b>	<b>(109.85)</b>	<b>98.87</b>
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
13	<b>Net Profit / (Loss) for the Period (11+12)</b>	<b>50.08</b>	<b>(86.16)</b>	<b>92.67</b>	<b>(109.85)</b>	<b>98.87</b>
14	Paid-up Equity Share Capital (Face value Rs 10/- per share)	772.76	772.76	772.76	772.76	772.76
15	Reserves excluding Revaluation Reserves as per balance sheet.	-	-	-	13,288.55	13,398.40
16	Earnings Per Share (EPS)					
	(a) Basic and Diluted EPS before Extra-ordinary item (in Rs.)	0.65	(1.12)	1.20	(1.42)	1.28
	(b) Basic and Diluted EPS after Extra-ordinary item (in Rs.)	0.65	(1.12)	1.20	(1.42)	1.28



*[Handwritten signature]*

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER / YEAR ENDED ON 31.03.2016**

(Rs. In lacs)

SEGMENTWISE PERFORMANCE	Quarter Ended			Year Ended	
	31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
<b>1 Segment Revenue [ Net ]</b>					
Equipment for Power transmission and distribution	3598.37	2592.89	2761.34	11381.77	13977.66
Elevator	1392.27	1015.04	1242.34	4147.92	3886.43
Others	-	-	19.10	-	19.10
<b>Total Income from Operations (Net)</b>	<b>4990.64</b>	<b>3607.93</b>	<b>4022.78</b>	<b>15529.69</b>	<b>17883.19</b>
<b>2 Segment Results [Profit / (Loss)]</b>					
Equipment for Power transmission and distribution	(155.19)	(118.16)	(3.27)	(692.88)	(285.28)
Elevator	(10.51)	(148.12)	45.48	(601.08)	(136.53)
Others	-	-	20.08	-	12.99
<b>Profit / (Loss) before Finance Cost &amp; Tax</b>	<b>(165.70)</b>	<b>(266.28)</b>	<b>62.29</b>	<b>(1,293.96)</b>	<b>(408.82)</b>
Less: Finance Cost	49.37	55.23	85.19	197.21	215.86
Add : Exceptional Items Income/(Expenses)	(14.92)	63.92	52.25	803.09	451.49
Add: Un- allocable Income/(Expense)(Net)	330.11	171.43	(0.80)	626.27	220.93
<b>Profit / (Loss) before Tax</b>	<b>100.12</b>	<b>(86.16)</b>	<b>28.54</b>	<b>(59.81)</b>	<b>47.74</b>
<b>3 Capital Employed</b>					
Equipment for Power transmission and distribution	2450.83	2592.05	3103.41	2450.83	3103.41
Elevator	1043.69	1069.59	1443.23	1043.69	1443.23
Others	-	10349.59	(63.39)	-	(63.39)
<b>Total</b>	<b>3494.52</b>	<b>14011.23</b>	<b>4483.25</b>	<b>3494.52</b>	<b>4483.25</b>

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2016**

(Rs. In Lacs)

PARTICULARS	As at		PARTICULARS	As at	
	31.03.2016	31.03.2015		31.03.2016	31.03.2015
<b>EQUITY AND LIABILITIES</b>			<b>ASSETS</b>		
Shareholders' funds			Non-current assets		
(a) Share capital	772.76	772.76	(a) Fixed assets	1922.93	2184.56
(b) Reserves and surplus	13288.55	13398.40	(b) Non-current investments	10042.94	9056.56
<b>Sub-total - Shareholder's funds</b>	<b>14061.31</b>	<b>14171.16</b>	(c) Deferred Tax Assets (Net)	-	10.00
Non-current liabilities			(d) Long-term loans and advances	184.62	637.47
(a) Long-term borrowings	9.12	4.34	(e) Other Non-current assets	-	-
(b) Deferred tax liabilities (net)	40.04	-	<b>Sub-total - Non-current assets</b>	<b>12150.49</b>	<b>11888.59</b>
(c) Other long-term liabilities	43.97	54.47	Current Assets		
(d) Long Term provisions	236.81	292.20	(a) Current Investments	3928.74	2913.52
<b>Sub-total - Non Current liabilities</b>	<b>329.94</b>	<b>351.01</b>	(b) Inventories	5943.00	5303.57
Current liabilities			(c) Trade Receivables	734.78	693.86
(a) Short-term borrowings	-	9.51	(d) Cash and Bank Balances	1648.25	1296.08
(b) Trade payables	6433.12	4805.81	(e) Short-term Loans and Advances	78.18	167.71
(c) Other current liabilities	3298.54	2521.40	(f) Other Current Assets	-	-
(d) Short-term provisions	360.53	404.44	<b>Sub-total - Current assets</b>	<b>12332.95</b>	<b>10374.74</b>
<b>Sub-total - Current liabilities</b>	<b>10092.19</b>	<b>7741.16</b>			
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>24483.44</b>	<b>22263.33</b>	<b>TOTAL - ASSETS</b>	<b>24483.44</b>	<b>22263.33</b>

**NOTES**

- The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12.05.2016.
- The company is continuously incurring operational losses from its manufacturing activities of Transformer and Elevator business. No dividend has been recommended for the Financial Year 2015-16 by the board of Directors.
- Figures of the corresponding previous period/ year have been regrouped/ rearranged wherever necessary, to make them comparable. The figures of the quarter ended March 31 are the balancing figures between audited figures in respect of the full financial year and the reviewed published year to date figures upto December 31, being the date of the end of the 3rd quarter of the financial year.

For ECE Industries Limited

(Vikram Prakash)  
Director  
DIN : 00027732



Place : New Delhi  
Date : 12.05.2016